

Lundin Petroleum



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Creation of shareholder value through proactive investment

- ➔ acquisitions
- ➔ development
- ➔ resource exploitation
- ➔ exploration

- Reserves replacement ratio of 126% in 2006
- Alvheim-Norway, Oudna-Tunisia, Heather-UK development projects provide continued production growth in 2006 / 2007
- Contingent resources of approximately same as booked reserves
- Ongoing active exploration programme through 2006 with exposure to unrisks reserves 5 times existing booked reserves
- Net profit up over 100% in 2005